

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

R.I. Bankr. Form K.1
See R.I. LBR 3020-1

In re: Nappa Realty, LLC
:
Debtor(s)
:
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BK No. 10-11413
Chapter 11

**PROPOSED ORDER
OF DISTRIBUTION**

Proposed Distribution Schedule

A. Secured Claims

<u>Name & Address of claimant</u>	<u>Amount To Be Allowed/ Agrees with claims register and/or Schedules Y/N</u>	<u>(%) Total Amt. to be paid</u>	<u>Amount Paid at Confirmation or Such Other Date as Specified in Plan</u>	<u>Amt/(#) remaining Payments</u>
Class One Rockland Trust Company	\$300,000	100%		
Class Two c/o Raymond Peolte, Esq.				
Providence Economic Development c/o Josh Teverow, Esq.	\$240,000	100%	\$0.00	9 payments of \$1500.00 and a balloon payment \$0.00

B. Priority Unsecured Claims

<u>Name & Address of claimant</u>	<u>Amount To Be Allowed/ Agrees with claims register and/or Schedules Y/N</u>	<u>(%) Total Amt. to be paid</u>	<u>Amount Paid at Confirmation or Such Other Date as Specified in Plan</u>	<u>Amt/(#) remaining Payments</u>
City of Providence	\$4351.36	100%		\$4351.36
Rhode Island Division of Tax	\$2500.00	100%		\$2500.00

C. General Unsecured Claims

<u>Name & Address of claimant</u>	<u>Amount To Be Allowed/ Agrees with claims register and/or Schedules Y/N</u>	<u>(%) Total Amt. to be paid</u>	<u>Amount Paid at Confirmation or Such Other Date as Specified in Plan</u>	<u>Amt/(#) remaining Payments</u>
Class Three				
National Grid -Gas	\$1325.79	100%	100% on Effective Date	0.00
Narragansett Bay	\$594.55	100%		0.00
Providence Water	\$369.12	100%		0.00

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D. Equity Interest Holders

<u>Name & Address of claimant</u>	<u>Amount To Be Allowed/ Agrees with claims register and/or Schedules Y/N</u>	<u>(%) Total Amt. to be paid</u>	<u>Amount Paid at Confirmation or Such Other Date as Specified in Plan</u>	<u>Amt/(#) remaining Payments</u>
Class Four				
Steven Nappa	0.00	N/A	N/A	N/A

E. Administrative Claims

<u>Name & Address of claimant</u>	<u>Amount To Be Allowed/ Agrees with claims register and/or Schedules Y/N</u>	<u>(%) Total Amt. to be paid</u>	<u>Amount Paid at Confirmation or Such Other Date as Specified in Plan</u>	<u>Amt/(#) remaining Payments</u>
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F. Other (name type of claim)

<u>Name & Address of claimant</u>	<u>Amount To Be Allowed/ Agrees with claims register and/or Schedules Y/N</u>	<u>(%) Total Amt. to be paid</u>	<u>Amount Paid at Confirmation or Such Other Date as Specified in Plan</u>	<u>Amt/(#) remaining Payments</u>
US Trustee's Office Sinapi Formisano & Co., Ltd	\$350.00	100%	On Effective Date By Agreement with Security	

Date: October 13, 2010

APPROVED:



U.S. Bankruptcy Court

10/27/2010

Entered on docket: 10/27/2010

/s/ Peter J. Furness

Counsel to the Debtor

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Cranston, RI 02920

Telephone Number: (401) 944-9690

Bar Code Number: 3608